

Allianz Oriental Income



30/04/2013



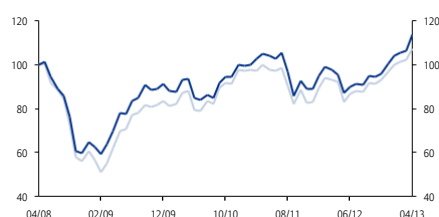
Overall Morningstar Rating™

Investment Objective

The Fund's investments are concentrated in the equity and fixed income markets of the Asia Pacific region.

Performance Overview

Indexed Performance over 5 Years (NAV-NAV)



■ Class A (USD) Dis. ■ Benchmark

Performance History	Year to Date	1 Year	3 Years	5 Years	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
NAV-NAV (%)	13.10	18.91	21.25	13.54	6.63	2.57	10.17
Offer-Bid ² (%)	7.45	12.97	15.19	7.86	4.83	1.53	9.58
Benchmark (%)	10.65	16.45	21.93	7.17	6.83	1.40	8.12

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.40	0.10
Volatility	15.81%	19.68%
Tracking Error	4.32%	5.36%
Information Ratio	-0.05	0.22

Portfolio Analysis

Asset Allocation (%)

EQUITY	87.0
FIXED INCOME	8.3
REITS	0.8
DERIVATIVES	-0.1
OTHERS	0.6
LIQUIDITY	3.4

Country Allocation (%)

JAPAN	43.4
HONG KONG	12.6
CHINA	8.8
KOREA	6.6
NEW ZEALAND	4.5
THAILAND	4.2
AUSTRALIA	4.2
MALAYSIA	2.6
SINGAPORE	2.1
INDIA	1.6
OTHERS	6.0
LIQUIDITY	3.4

Currency Allocation (%)

JPY	36.8
HKD	15.9
USD	12.9
KRW	6.7
THB	4.9
NZD	4.5
AUD	4.2
CNY	3.5
MYR	2.6
SGD	2.3
OTHERS	5.8

Top 10 Holdings (Country)	Sector	%
TOKYO TATEMONO CO LTD (JP)	FINANCIALS	4.8
MIZUHO FINANCIAL GROUP INC (JP)	FINANCIALS	4.7
MITSUMI FUDOSAN CO LTD (JP)	FINANCIALS	4.1
SOFTBANK CORP (JP)	TELECOM SERVICES	4.1
MAINFREIGHT LTD (NZ)	INDUSTRIALS	3.7
IND & COMM BK OF CHINA-H (CN)	FINANCIALS	3.5
KOH YOUNG TECHNOLOGY INC (KR)	IT	3.3
HITACHI LTD (JP)	IT	3.0
CHEUNG KONG INFRASTRUCTURE (HK)	UTILITIES	2.8
JAFCO CO LTD (JP)	FINANCIALS	2.3
Total		36.3

Dividend History ³	Dividend / Share	Annualised Dividend Yield ⁴	Ex-Dividend Date
Class A (USD) Dis.	USD 0.733970	0.89%	17/12/2012
	USD 0.620900	0.84%	15/12/2011
	USD 0.518328	0.62%	15/12/2010
	USD 1.021930	1.31%	15/12/2009
	USD 1.590000	2.26%	22/09/2008
	USD 0.600000	0.67%	18/04/2008

Allianz 
Global Investors

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Fund Details

	Class A (USD) Dis.	Class AT (USD) Acc.	Class AT (SGD) Acc.
Benchmark	MSCI AC Asia Pacific Free Total Return (Net)		
Fund Manager	Stuart Winchester		
Fund Size	USD 439.74m		
Base Currency	USD		
Initial Fee	Up to 5%	Up to 5%	Up to 3% (CPFIS-OA), Up to 5% (SRS)
Eligible Investment Scheme ⁵	SRS	SRS	CPFIS-OA ⁶ & SRS
Management Fee	1.50% p.a.	1.50% p.a.	1.50% p.a.
Unit NAV	USD 95.63	USD 102.66	SGD 11.32
Inception Date	03/11/2003	12/12/2005	11/08/2009
Dividend Frequency ³	Annually	N/A	N/A
ISIN Code	LU0348783233	LU0348784397	LU0417516571
Bloomberg Ticker	DRORINR LX	ALORIAA LX	ALZORAT LX
Cumulative Returns (%)			
Year to Date	13.10	13.11	14.34
1 Year	18.91	18.90	18.78
3 Years	21.25	21.25	9.06
5 Years	13.54	13.54	-
Since Inception	150.80	56.78	13.20
Annualised Returns (%)			
3 Years (p.a.)	6.63	6.63	2.93
5 Years (p.a.)	2.57	2.57	-
Since Inception (p.a.)	10.17	6.28	3.39

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2013, unless stated otherwise.

The performance before 03/10/2008 are based on predecessor fund(s): Allianz GIS RCM Oriental Income Fund, Dresdner RCM Oriental Income Fund Limited

On 17/07/2012, Allianz Global Investors Fund - Allianz RCM Oriental Income was renamed to Allianz Global Investors Fund - Allianz Oriental Income.

Fund performance is calculated in the respective fund currency on a NAV-to-NAV basis with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1 Source: Morningstar, as at 31/03/2013. Copyright © 2013 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2 "Offer-Bid" performance data takes into account the initial fee of the investment.
- 3 Distribution payments of the Fund will, at the sole discretion of the Manager, be made out of either income or net capital gains or capital of the Fund or any combination thereof. As a result, it may reduce the Fund's net asset value. Dividend yields are not guaranteed.
- 4 Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 5 Investment using Supplementary Retirement Scheme ("SRS") and CPF monies is only applicable to investors in Singapore.
- 6 Investors should refer to the CPF interest rate structure from the CPF website and read the Prospectus obtainable from AllianzGI Singapore or any of its appointed distributors before investing.

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